

Ritco Logistics Limited

Date: 19.11.2022

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/Madam,

**Sub: Intimation of Grant of 22,500 more Stock Options under 'PRAGATI KI AUR'
Employee Stock Option Plan 2022**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at their meeting held on 18th November, 2022 has approved the grant of 22,500 (Twenty Two Thousand and Five Hundred only) Stock Options (each option exercisable into one equity share) in addition to 3,50,000 Stock Options granted under "PRAGATI KI AUR" Employee Stock Option Plan 2022.

However, one of the employees of the company has discontinued from his service thus 32,000 stock options granted to him still unvested are cancelled. The outstanding Options as on date total up to 340,500 options as approved by the shareholders through Postal Ballot dated 28th February 2022 in terms of SEBI (SBEB) Regulations, 2014.

We request you to kindly take the above on record.

Thanking You,

For Ritco Logistics Limited
For RITCO LOGISTICS LTD.

Man Mohan Pal Singh Chadha
Director

